

# DEBT SERVICE FUNDS

## FUND STATEMENT

### Fund Type G20, Debt Service Funds

### Fund 201, School Debt Service

	FY 1999 Actual	FY 2000 Adopted Budget Plan	FY 2000 Revised Budget Plan	FY 2001 Advertised Budget Plan	FY 2001 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$199,216</b>	<b>\$0</b>	<b>\$167,961</b>	<b>\$3,127,961</b>	<b>\$3,127,961</b>
Revenues:					
Bond Proceeds	\$63,813,198	\$0	\$0	\$0	\$0
Total Revenues	\$63,813,198	\$0	\$0	\$0	\$0
Transfers In:					
School Operating (090)	\$0	\$0	\$3,710,000	\$750,000	\$750,000
General Fund (001)	82,975,729	88,259,914	89,459,914	95,250,687	95,250,687
Total Transfers In	\$82,975,729	\$88,259,914	\$93,169,914	\$96,000,687	\$96,000,687
<b>Total Available</b>	<b>\$146,988,143</b>	<b>\$88,259,914</b>	<b>\$93,337,875</b>	<b>\$99,128,648</b>	<b>\$99,128,648</b>
Expenditures:					
Principal:					
General Obligation Bonds	\$50,258,400	\$47,842,300	\$52,641,777	\$55,521,499	\$58,021,499
Literary Fund Loans	163,925	126,425	126,425	88,925	88,925
Subtotal Principal	\$50,422,325	\$47,968,725	\$52,768,202	\$55,610,424	\$58,110,424
Interest:					
General Obligation Bonds	\$30,950,398	\$30,015,037	\$37,415,560	\$35,526,673	\$38,584,069
Literary Fund Loans	26,378	21,152	21,152	17,051	17,051
Subtotal Interest	\$30,976,776	\$30,036,189	\$37,436,712	\$35,543,724	\$38,601,120
Debt Service on Projected Sales	\$0	\$10,250,000	\$0	\$7,969,500	\$2,412,104
Subtotal School Debt Service	\$81,399,101	\$88,254,914	\$90,204,914	\$99,123,648	\$99,123,648
Refunding Escrow	\$65,409,583	\$0	\$0	\$0	\$0
Cost of Issuance	99,678	0	0	0	0
Credit for Accrued Interest	(89,775)	0	0	0	0
Fiscal Agent Fees	1,595	5,000	5,000	5,000	5,000
Total Expenditures	\$146,820,182	\$88,259,914	\$90,209,914	\$99,128,648	\$99,128,648
<b>Total Disbursements</b>	<b>\$146,820,182</b>	<b>\$88,259,914</b>	<b>\$90,209,914</b>	<b>\$99,128,648</b>	<b>\$99,128,648</b>
<b>Ending Balance</b>	<b>\$167,961</b>	<b>\$0</b>	<b>\$3,127,961</b>	<b>\$0</b>	<b>\$0</b>
Reserve for Future School Debt Service	0	0	2,960,000	0	0
<b>Unreserved Ending Balance</b>	<b>\$167,961</b>	<b>\$0</b>	<b>\$167,961</b>	<b>\$0</b>	<b>\$0</b>

**COUNTY OF FAIRFAX, VIRGINIA**  
**SCHEDULE OF GENERAL OBLIGATIONS AND SPECIAL REVENUE BONDS FOR FY 2001**  
**FUND 201 - SCHOOLS**

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/00	INTEREST OUTSTANDING AS OF 6/30/00	PRINCIPAL DUE FY01	INTEREST DUE FY01	TOTAL DUE FY01	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01
<b>GENERAL OBLIGATION BONDS - SCHOOLS</b>									
1992B Refunding Bonds <i>Refunding Bonds Issued June 15, 1992; Final Payment FY 2008</i>	47,020,500	23,758,373	16,375,900	3,642,242	3,645,100	902,208	4,547,308	12,730,800	2,740,034
1992C Refunding Bonds <i>Refunding Bonds Issued Dec. 15, 1992; Final Payment FY 2009</i>	51,205,000	25,662,912	34,984,600	7,631,241	3,968,700	1,812,456	5,781,156	31,015,900	5,818,785
1993A Refunding Bonds <i>Refunding Bonds Issued April 1, 1993; Final Payment FY 2010</i>	89,987,300	45,607,029	62,517,400	15,121,694	8,342,400	3,145,604	11,488,004	54,175,000	11,976,089
1993B <i>Issued May 15, 1993; Final Payment on unrefunded portion FY 2005</i>	22,800,000	12,353,716	9,500,000	1,425,000	1,900,000	475,000	2,375,000	7,600,000	950,000
1993C Refunding Bonds <i>Refunding Bonds Issued July 15, 1993; Final Payment FY 2012</i>	124,410,000	66,345,487	89,540,000	28,841,469	8,140,000	4,545,866	12,685,866	81,400,000	24,295,602
1994A <i>Issued May 25, 1994; Final Payment FY 2005</i>	42,075,100	22,780,553	19,125,100	3,054,247	3,825,000	1,065,258	4,890,258	15,300,100	1,988,989
1995A <i>Issued May 15, 1995; Final Payment FY 2015</i>	63,000,000	36,547,617	47,250,000	20,290,289	3,150,000	2,582,966	5,732,966	44,100,000	17,707,324
1996A <i>Issued May 15, 1996; Final Payment FY 2016</i>	63,900,000	35,878,111	51,114,400	23,164,557	3,196,399	2,701,058	5,897,457	47,918,001	20,463,499
1997A <i>Issued May 15, 1997; Final Payment FY 2017</i>	75,000,000	41,186,771	63,750,000	29,760,938	3,750,000	3,337,500	7,087,500	60,000,000	26,423,438
1997B <i>Issued Dec. 1, 1997; Final Payment FY 2018</i>	60,000,000	30,675,000	54,000,000	23,820,000	3,000,000	2,512,500	5,512,500	51,000,000	21,307,500
1998A <i>Issued May 15, 1998; Final Payment FY 2018</i>	27,290,000	14,057,079	24,561,000	11,478,856	1,364,500	1,173,470	2,537,970	23,196,500	10,305,386
1999A Refunding portion <i>Issued Apr 1, 1999; Final Payment FY 2014</i>	63,171,500	28,056,472	61,882,800	24,713,873	2,239,400	2,813,537	5,052,937	59,643,400	21,900,335
1999A New funding portion <i>Issued Apr 1, 1999; Final Payment FY 2019</i>	100,000,000	49,407,292	95,000,000	44,062,500	5,000,000	4,381,250	9,381,250	90,000,000	39,681,250
1999B <i>Issued Dec. 1, 1999; Final Payment FY 2020</i>	80,000,000	45,184,000	80,000,000	43,100,000	4,000,000	4,078,000	8,078,000	76,000,000	39,022,000
2000A <i>Issued April 1, 2000; Final Payment FY 2020</i>	50,000,000	27,768,021	50,000,000	27,768,021	2,500,000	3,057,396	5,557,396	47,500,000	24,710,625
<b>Total Current General Obligation Bonds- Schools</b>	<b>959,859,400</b>	<b>505,268,432</b>	<b>759,601,200</b>	<b>307,874,926</b>	<b>58,021,499</b>	<b>38,584,069</b>	<b>96,605,568</b>	<b>701,579,701</b>	<b>269,290,857</b>
<b>Projected Sales</b>									
Fall 2000 Bond Sale (FY 2001)	80,000,000	48,300,000	80,000,000	48,300,000	-	2,412,104	2,412,104	80,000,000	45,887,896
Spring 2001 Bond Sale (FY 2001)	50,000,000	30,187,500	-	-	-	-	-	50,000,000	30,187,500
<b>Total Projected Sales</b>	<b>130,000,000</b>	<b>78,487,500</b>	<b>80,000,000</b>	<b>48,300,000</b>	<b>-</b>	<b>2,412,104</b>	<b>2,412,104</b>	<b>130,000,000</b>	<b>76,075,396</b>
<b>Literary Fund Loans:</b>									
Key MH & MR Ctr.	750,000	240,773	-	-	-	-	-	-	-
Terra Centre Elem. Sch.	350,000	115,451	52,500	3,150	17,500	1,575	19,075	35,000	1,575
Science Lab. #1	1,274,213	433,861	382,350	43,387	63,725	12,396	76,121	318,625	30,991
Science Lab. #2	148,245	80,562	61,600	13,860	7,700	3,080	10,780	53,900	10,780
Total Literary Loans-Schools	2,522,458	870,648	496,450	60,397	88,925	17,051	105,976	407,525	43,346
<b>Total School Debt Service</b>	<b>1,092,381,858</b>	<b>584,626,579</b>	<b>840,097,650</b>	<b>356,235,323</b>	<b>58,110,424</b>	<b>41,013,224</b>	<b>99,123,648</b>	<b>831,987,226</b>	<b>345,409,598</b>
<b>TOTAL FUNDS 200 &amp; 201</b>	<b>2,136,542,458</b>	<b>1,176,302,167</b>	<b>1,590,066,450</b>	<b>662,292,985</b>	<b>115,948,925</b>	<b>79,615,888</b>	<b>195,564,813</b>	<b>1,588,557,525</b>	<b>651,770,247</b>